

MINAEAN'S BUSINESS DEVELOPMENT CONSULTANTS AKSA INFRASTRUCTURE DEVELOPMENT INC. SIGNED AN MEMORANDUM OF UNDERSTANDING FOR CONSTRUCTION OF A 300 BED MENTAL HOSPITAL IN LUSAKA, ZAMBIA IN APRIL 2018. MINAEAN SIGNED AN NDA WITH AKSA IN JULY 2019 TO DEVELOP THIS PROJECT ON A PUBLIC PRIVATE PARTNERSHIP BASIS AND HAS PUT A CONSORTIUM IN PLACE. MINAEAN HAS OBTAINED AN LOI FOR FINANCING MAJORITY OF THE PROJECT COSTS VALUED AT US\$ 160 MILLION FROM OPIC, USA AND IS SEEKING A VIABLE EXPERIENCED DEVELOPER FOR LEADING THE P3 PROJECT BASED ON BUILD, OPERATE & TRANSFER BASIS.

JULY 2019





Shield of the Republic of Zambia