

MOUs WORTH ₹49,975 CR inked on first day of VGS 2015

This is over and above Rs1,20,000 crore announced by Reliance and Birla groups

dna correspondent @dnaahmedabad

Ahmedabad: The first day of seventh edition of Vibrant Gujarat Summit (VGS) started with 31 memorandum of understandings (MoU). As most of them are in social sector or mutual cooperation amount of investment in the state, however seemed small at Rs49,975 crore, with Gautam Adani contributing half of that with its Rs25,000 crore solar photovoltaic cell production facility.

"8 to 12 important MoUs were inked during different themes seminar, while the total MoUs were 31," additional chief secretary of education department, Arvind Agrawal, announced on Sunday evening.

Meanwhile, it should be noted that taking part in inaugural ceremony two of the country's biggest business houses announced invest Rs1,20,000 crore in Gujarat. The first announcement came from India's richest man Mukesh Ambani and chairman of Reliance Industries.

He proposed investment worth Rs1,00,000 crore in the field of his company's operational projects in energy, petroleum, retail and telecom. Chairman of Aditya Birla Group, Kumaramangalam Birla announced to invest Rs20,000 crore in his group's copper, VSF and chemicals facility in the state.

"We will reveal all details next day. Chief Minister Anandiben Patel will release details of all the



One of the 31 memorandum of understandings (MoU) that were signed on Day 1 of VGS

8 to 12 important MoUs were inked during different themes seminar, while the total MoUs were 31. CM Anandiben Patel will release details of all the investment intents received by state govt.'

ARVIND AGARWAL, Add. Chief Secretary, Education Department

investment intents received by the state government. The major MoU exchange was done between

World Bank, Government of India and Government of Gujarat, he said.

An official release says, other key MoUs were inked by Rail Vikas Nigam Limited for rail systems and Indo-Chin Development Private Ltd for a trade centre. On the theme 'Gujarat: preferred hub for defence production', seminar as many as 11 MoUs were signed but only one in defence sector.

Welspun Group's signed an MoU for an integrated steel plant, Pradip Overseas Ltd in specialty, fine chemical and auto compo-

nents while Syntex industries made a pact in plastic products.

Twelve MoUs were signed in field of innovation in food processing for sustaining food security. The Ratan Tata and Navajbai Ratan Tata trust inked an MoU to develop 60,000 households for tribal community.

According to a statement, Nabard will initiate strategic partnership for training and capacity building of self help groups while CIPET Ahmedabad under its MoU will give vocational training to 9,000 tribal youths in Valsad district.

Major MoUs signed on Day 1

Company		₹ Cr
Adani Enterprise	PV cells for solar	25000
Bharat Forge	Defence	600
Maharaja Umaid	Textile	970
Abhuday Techno	Reengineering	176
Narmada Biochem	Textiles	5200
Anupam Rasayan	Pesticides	386
Pradip Overseas	Chemicals	3000
Future Next Gen	Cable	600
Toyota Tshuo	Auto Park	643
Sintex Industries	Textiles	5500
Welspun Gujarat	Steel plant	7900
Total		49,975

World Bank to support Gujarat

Gujarat government and the Centre signed an MoU with World Bank on Sunday in the presence of Modi, Anandiben Patel & global development lender officials. "As per the agreement, World Bank will support Gujarat government for Swachchhta Abhiyaan and Smart City projects. Exact amount of support is yet not known," a senior government official said.

Corporate Social Responsibility

Ratan Tata & Navaj Tata Trust

Tribal Development

NABARD

Training of self help groups

CEPT

Vocational training of tribals